

# ACCOUNTING

## WHERE CAN IT TAKE YOU?

### Accounting

Whether you qualify through an apprenticeship after A Levels, or enter at graduate level, a career in accounting opens many doors to work as an accountant in a firm, or in a private company. As an accountant, not only will you prepare financial accounts, but you will also advise clients about matters such as tax, to auditing and fraud investigation.

Career Paths - Chartered Accountant, Management Accountant, Tax Accountant, Actuary, Auditor, Forensic Accountant, Payroll, Stockbroker.

### Banking

Banking is an industry that handles cash, credit and other financial transactions, helping people and companies to manage money and advising them to get the best from their investment. You will usually need a relevant degree and can choose to follow a varied career, whether it's at a local bank or working for an investment bank in the city.

Career Paths - Investment Banker, Trader, Client Adviser, Financial Analyst, Mortgage Consultant, Commercial Relations Manager.

### Insurance

A career in insurance could start after A Levels or after studying for a relevant degree. Underwriters evaluate the risk an insurance company is likely to take on when it issues an insurance policy. An insurance broker's job is to sell the insurance policies to consumers.

Career Paths - Insurance broker, Underwriter, Claims Handler, Risk Manager, Actuary, Claims Investigator.

### Tax

A career in Tax usually involves studying for a relevant and related degree, however it is possible to do an apprenticeship in Tax Accounting at an accounting firm. A career in tax involves the calculation of tax for individuals and company, compliance, and advising on how to be tax efficient.

Career Paths - Chartered Tax Adviser, Tax Accountant, HMRC, Tax Investigator.

### Entrepreneur

Setting up your own business requires a good idea, creativity and the right opportunity. You do not need a degree to set up your own business, however financial skills are essential to ensure you're on track for making a profit in business. We recommend you do your research as there are many small businesses out there, and many survive past the first year of trading.

Career Paths - Business Owner, Director.

## FURTHER CAREER INFORMATION

These are just a small selection of the careers you could go on to pursue should you study A Level Accounting.

Many of these careers require a university degree and therefore we would recommend looking into the specific requirements for each university course by heading to their respective websites.

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## WHAT TO EXPECT

### What does the course involve?

In an age of global business, financial competency is of great importance. This course should appeal to students who enjoy working with numerical data, take pleasure in problem solving and have an interest in Business and Finance or Accounting.

You will be able you to analyse, interpret and evaluate accounting information and apply to a range of accounting problems.

There are four units that introduce and develop financial and management accounting. In these units you will:

- learn the fundamentals of record-keeping and the purposes, techniques and consequences of effective financial accounting.
- consider how financial accounting helps in the measuring, monitoring and planning of successful business operations.
- study business ownership, control, profitability, performance and budgeting.

### Can I take additional qualifications?

If you choose to study Accounting, you will usually take it alongside two other A levels.

### How will I be assessed?

100% written examination. You will sit two, 3-hour exams at the end of the second year.

Paper 1: Financial Accounting - 3 hours (120 marks) – 50% of final grade

Paper 2: Financial & Management Accounting - 3 hours (120 marks) – 50% of final grade

### What are the costs?

There are no charges to study on the course, however non-compulsory trips run as part of the course may incur a cost.

### What is the duration?

This is a two year course.

## Entry Requirements

Grade 5 in GCSE Mathematics, grade 4 in GCSE English and a grade 5 in one other predominantly written based subject such as History, Geography or Sociology.